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Contact: Mike Stokke or Christine Quinn,

703-883-4056

E-mail: <u>info-line@fca.gov</u> Website: <u>www.fca.gov</u>

Dan Fennewald Named Director of FCA's Examination Policy Division

McLEAN, Va., November 21, 2012 — Robert Coleman, Director of the Office of Examination and Chief Examiner at the Farm Credit Administration, has named Dan Fennewald to serve as Director of the Examination Policy Division in the Office of Examination. Mr. Fennewald succeeds Dave Stephens, who is retiring at the end of this year.

As Director of the Examination Policy Division, Mr. Fennewald will lead a team that supports the Office of Examination in its core functions of examining and overseeing the Farm Credit System to ensure its safety and soundness.

The Examination Policy Division provides examination policy and guidance, develops and maintains databases to support institution examinations and macro risk and trend analysis, provides an electronic platform to facilitate examinations and to provide management controls, provides technical assistance and liaison with other offices and support for recommendations to the FCA Board.

Currently, Mr. Fennewald serves as the Associate Director for Examination and Supervision for the Office of Secondary Market Oversight (OSMO). After joining FCA in 1987, he became a commissioned examiner in 1991, a capital markets specialist in 2000, and OSMO's Associate Director in 2007.

Mr. Fennewald is a Martinsburg, Mo., native who graduated summa cum laude from the University of Missouri–Columbia with a bachelor's degree in agricultural economics. He and his wife, Amy, have three children and live in Lakeville, Minn.

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The Farm Credit Administration is the safety and soundness regulator of the cooperative Farm Credit System and the Federal Agricultural Mortgage Corporation (Farmer Mac). FCA charters, regulates, and examines the 94 banks, associations, service corporations and special-purpose entities of the Farm Credit System. The System makes loans to agricultural producers and their cooperatives nationwide. It includes Farmer Mac, which provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Leland A. Strom, Chairman and CEO; Kenneth A. Spearman; and Jill Long Thompson.

Note: FCA news releases are available on the Web at www.fca.gov.